FISCAL MEMORANDUM SB 116 – HB 348

April 17, 2007

SUMMARY OF AMENDMENT (005827): Deletes language of the original bill. Requires the minimum energy conservation standards for any new residential building construction be the 2003 International Energy Conservation Code published by the International Code Council; encourages builders of new residential construction to voluntarily utilize the 2006 International Conservation Code energy conservation standards for residential construction; requests the Department of Economic and Community Development (ECD) to provide information to the public concerning the 2003 and 2006 International Energy Conservation Codes on its website.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Govt. Expenditures* – Exceeds \$10,000 One-Time Exceeds \$65,000 Recurring

*Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - Not Significant
Increase Local Govt. Expenditures - Not Significant

Assumptions applied to amendment:

- The increased cost associated with any new website postings is estimated to be not significant.
- The provisions of this bill as amended are not to be construed as mandating any higher level of enforcement or inspection by local government than that in place prior to the effective date of this act.
- The effective date of this bill as amended is January 1, 2008.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc